

650 Island Way Condo Association  
November 16, 2022 Budget Approval Meeting  
Held at Clearwater Marine Aquarium  
DRAFT

Present at the meeting were Tim Hendrix from Ameritech, all five Board Members, Darcy Wells, Elizabeth Eiselein, Joe Petrucci, Fred Graziani, John DeFlumeri, and Steve Naley, who is our Insurance and Financial Consultant.

Meeting called to order at 6pm.

A quorum was established, being comprised of 38 Owners who attended either in person or by proxy.

Regarding two ballot items the results were as follows:

- 33 owners voted to waive the optional annual procedural financial audit. 5 owners voted to have an audit at this time.
- All 38 owners voted to roll over any remaining funds from the 2022 operating budget into the operating budget of 2023.

After a short discussion, our 2023 Budget was unanimously approved by vote of the Board of Directors (motion made by Darcy, seconded by John).

Meeting was adjourned at approximately 6:15pm.